

## **ELIGIBILITY CRITERIA**

### **CATEGORY A – IN CASE OF AN INDIVIDUAL**

- Minimum tangible net-worth of 10 crores as per the Income Tax return of the immediately preceding completed financial year, but not earlier than March 31, 2017.

### **CATEGORY B - IN CASE OF A PRIVATE/ PUBLIC LIMITED COMPANY, LLP, BODY CORPORATE INCORPORATED IN INDIA:**

- Minimum tangible net worth (TNW) of Rs. 20 crores and turnover of Rs.50 crores (as per Companies Act, 2013 excluding trading revenue) as per the audited balance sheet at the end of the immediately preceding completed financial year, but not earlier than March 31, 2017.

### **CATEGORY C - IN CASE OF FINANCIAL INVESTORS (FI) / MUTUAL FUNDS /PRIVATE EQUITY/ VENTURE CAPITAL FUNDS, DOMESTIC/ FOREIGN INVESTMENT INSTITUTIONS, NON-BANKING FINANCE COMPANIES (NBFC), ASSET RECONSTRUCTION COMPANIES, BANKS AND SIMILAR ENTITIES:**

Total assets under Management (AUM) / Loan Portfolio shall be at least Rs. 100 crores at the end of the immediately preceding completed financial year, but not earlier than March 31, 2017; OR

- FI as defined under Section 45-1(c) of RBI Act.
- NBFC as defined under Section- 45-1(f) of RBI Act.

### **CATEGORY D - IN CASE OF BIDDING AS A CONSORTIUM:**

- Lead member must hold at least 26% equity in the consortium. All other members would need to have a minimum stake of 10% each in the consortium (for all categories).

- In case of consortium of individuals, TNW shall be calculated based on weighted average of their net-worths i.e. the aggregates of such portions of their TNW and turnover as is proportionate to their shareholding in the consortium will count towards the qualification criteria of TNW and turnover under this EoI. The consortium per-se should satisfy condition of Category A.
- In case the consortium comprises of Body Corporate, TNW and turnover of consortium shall be calculated based on their weighted average i.e. the aggregates of such portions of their TNW and turnover as is proportionate to their shareholding in the consortium will count towards the qualification criteria of TNW and turnover under this EoI. The consortium per-se should satisfy condition of Category B.
- In case the consortium is of FIs/Funds/PE Investors/NBFCs/Any other applicants, the minimum AUM of consortium shall be calculated as weighted average of individual member's AUM OR Committed funds available for investment/deployment in Indian companies shall be calculated as weighted average of individual member's committed fund to investment/deployment in Indian companies. Provided that only such portion of their AUM/Committed Funds as is proportionate to their shareholding in the consortium will count towards the qualification criteria of AUM/Committed Funds under this EoI and each member shall individually qualify condition of Category C.
- If members are from Category A & B, the criteria for TNW would be in proportion to their shareholding in the consortium i.e. the same will be based on weighted average of their TNWs in proportion to their share in the consortium. Then the consortium per-se should satisfy condition of Category B.
- If members are from Category B & C, the criteria for TNW/ Turnover/AUM would again be based on weighted average i.e. it will be in proportion to their shareholding in the consortium. All the consortium members should satisfy the criteria independently in their respective category.

- No change in lead member or any member whose financials have been used to meet the criteria set out herein shall be permitted after the last date for submission of EoI.

**FOR ALL CATEGORIES, THE PRA SHOULD BE A PROFIT MAKING ENTITY/COMPANY FOR LAST THREE FINANCIAL YEARS I.E. 2015-16, 2016-17 AND 2017-18.**